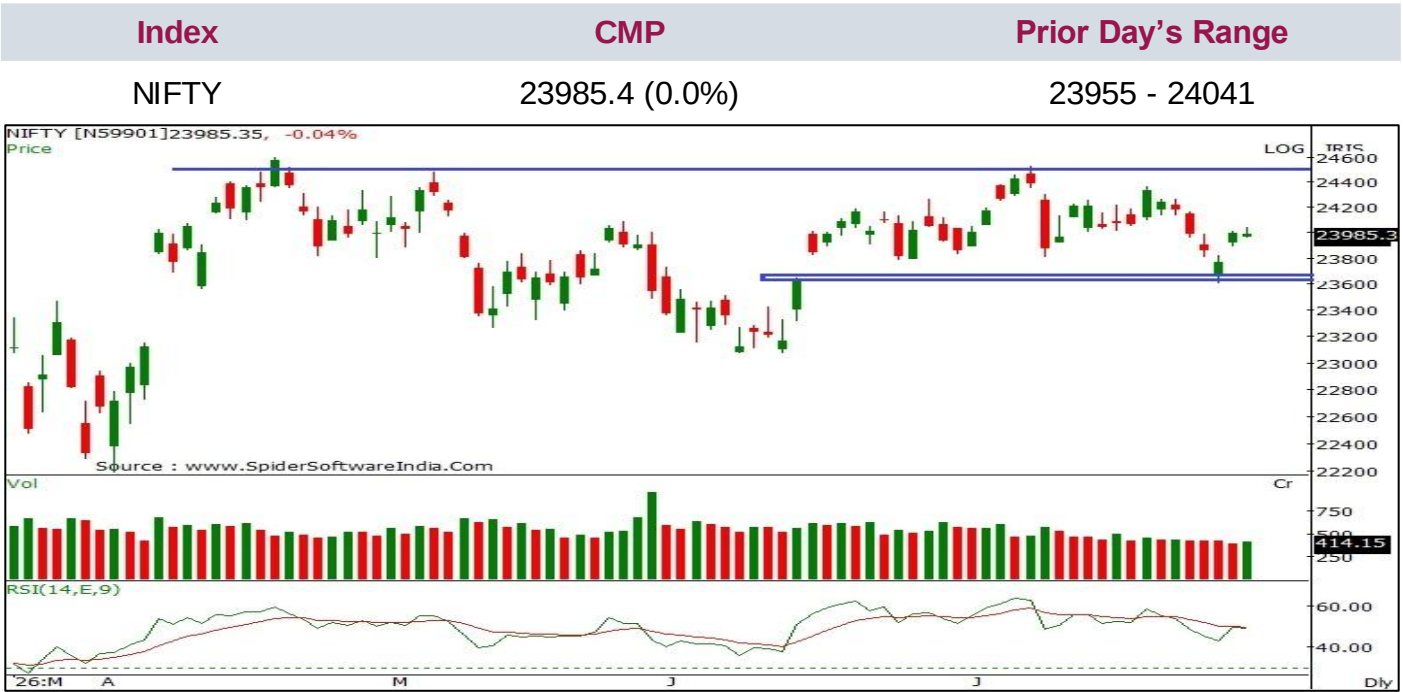




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24119	24080	24033	23994	23946	23907	23860

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	56%
Percentage of stocks above 20-Day SMA	48%
Advance-Dcline Ratio	1.5
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.5), 50-Day (0.5), 100-Day (0.6)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 23994. If Nifty trades above this level, it may further rally up to 24033-24080-24119 levels. However, if it trades below 23994 levels, we may witness profit booking in the market, and the index may correct up to 23946-23907-23860 levels.

Price Gainers

Script ID	Price	%Chg
TCS	2398.0	4.5
ETERNAL	308.4	4.2
TECHM	1635.2	3.8
NESTLEIND	1491.8	3.2
CIPLA	1444.6	2.5

Price Losers

Script ID	Price	%Chg
HINDUNILVR	2022.7	-7.0
BEL	389.0	-4.5
COALINDIA	410.2	-4.1
TATACONSUM	1082.1	-2.3
NTPC	343.8	-2.0

Index	CMP	Prior Day's Range
BANK NIFTY	56755.6 (-0.6%)	56672 - 57054



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57364	57209	56982	56827	56601	56446	56219

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	50%
Advance-Decline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	50-Day (0.7)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 56827. If Bank Nifty trades above this level, it may rally up to 56982-57209-57364 levels. However, if it trades below 56827 levels, we may witness profit booking in the market, and the index may correct up to 56601-56446-56219 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	85.8	1.0
KOTAKBANK	385.7	0.3
FEDERALBNK	357.3	0.2
PNB	111.7	0.0

Price Losers

Script ID	Price	%Chg
CANBK	124.2	-2.4
BANKBARODA	239.2	-2.0
INDUSINDBK	992.0	-1.5
ICICIBANK	1430.8	-1.0
SBIN	1013.2	-0.7

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